

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[ Circular No. 2504 ]  
[ September 17, 1942 ]

**ENDORSEMENT OF CERTAIN CHECKS DRAWN ON  
THE TREASURER OF THE UNITED STATES**

*To All Banks and Trust Companies in the  
Second Federal Reserve District:*

The Treasury Department has advised us that the Treasurer of the United States will hereafter accept the following form of endorsement on checks drawn on the Treasurer of the United States in payment of interest on and principal of public debt obligations of the United States and obligations fully and unconditionally guaranteed both as to principal and interest by the United States:

“Credited to the account of the within named payee in accordance with payee’s instructions. Absence of endorsement guaranteed.

X Y Z Bank.”

We believe that utilization of this procedure may be of particular convenience to banks and trust companies receiving such checks for credit to the payees’ accounts where the payees are not available to endorse such checks.

**ALLAN SPROUL,**  
*President.*